



Number : SE.01.01/A.CORSEC.00487/2024

10 July 2024

To:

**Head of Listings 2 (Kepala Divisi Penilaian Perusahaan 2)
PT Bursa Efek Indonesia**

Gedung Bursa Efek Indonesia Tower I Lantai 6
Jl. Jend. Sudirman Kav. 52-53
Jakarta Pusat 12190

Subject : **Clarification concerning News in Mass Media**

Dear Sir/Madam,

We refer to the letter from PT Bursa Efek Indonesia (“**IDX**”) Number S-07039/BEI.PP2/07-2024 dated 9 July 2024 on Clarification concerning News in Mass Media. For and on behalf of PT Wijaya Karya (Persero) Tbk. (“**Company**”), we wish to inform you as follows:

1. Clarification on the news

a. On the facts of the news

It is true that PT Wijaya Karya (Persero) Tbk (“**Company**”) is in the process of requesting for an increase in State Capital Investment (*Penyertaan Modal Negara*, “**PMN**”) Financial Year 2025 (“**PMN FY25**”). In connection with the request, the Company has attended a Hearing Meeting (*Rapat Dengar Pendapat*, “**RDP**”) with the Ministry of State-Owned Enterprises (*Badan Usaha Milik Negara*, “**BUMN**”) and Commission VI of the House of Representatives. The RDP’s agenda was to explain the Company’s additional request of Rp2 trillion in PMN FY25 from the BUMN, which will be used to finance working capital for ongoing and upcoming strategic projects in 2025.

b. Actions the company has taken and will take on the corporate action

The Financial and Development Supervisory Agency (*Badan Pengawasan Keuangan dan Pembangunan*, “**BPKP**”) is currently reviewing projects that the Company will finance using the PNM FY25. Accordingly, the Company will actively communicate with Ministry of BUMN, Ministry of Finance, other regulators, and stakeholders when preparing the proposal for the PMN FY25.

c. Impacts of the corporate action on the Company's financial condition and operating activities

At time of writing, there are no impacts of the proposal on the Company’s operating activities.

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d. Description on the Proposed Use of Proceeds from the State Capital Investment

In accordance with the Company's statement in the Hearing Meeting on 8 July 2024 to Commission VI of the House of Representatives, the Company's proposes to use the proceeds from the PMN FY25 of Rp2 trillion to finance working capital for ongoing and upcoming strategic projects in 2025.

e. Timeline of the corporate action

Following the RDP with Commission VI of the House of Representatives, BPKP is currently reviewing projects that the Company will finance using the PNM FY25. Accordingly, the Company will actively communicate with all stakeholders when preparing the proposal for the PMN FY25.

2. Information or other material events that may affect the Company's business continuity and may affect its share price

There are no information or material events that may affect the Company's share price.

We thank you for your kind attention.

Corporate Secretary



PT WIJAYA KARYA (Persero) Tbk.

Mahendra Vijaya
Corporate Secretary

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